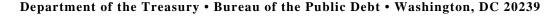
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

June 20, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 23, 2005
Maturity Date: September 22, 2005

CUSIP Number: 912795VS7

High Rate: 2.965% Investment Rate 1/: 3.029% Price: 99.250514

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 15.71%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	34,221,005 1,602,709 510,400	\$	13,887,084 1,602,709 510,400
SUBTOTAL		36,334,114		16,000,193 2/
Federal Reserve		7,946,902		7,946,902
TOTAL	\$	44,281,016	\$	23,947,095

Median rate 2.960%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.940%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,334,114 / 16,000,193 = 2.27

- 1/ Equivalent coupon-issue yield.
- 2/ Awards to TREASURY DIRECT = \$1,105,130,000